



Financial Statements

Pacific Centre Family Services Association

March 31, 2021

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Independent Auditors' Report

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To the directors of Pacific Centre Family Services Association

Opinion

We have audited the financial statements of Pacific Centre Family Services Association (“the Association”), which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Pacific Centre Family Services Association as at March 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 in the financial statements, which indicates that the Association incurred a net deficiency of revenue over expenditures of \$288,255 during the year ended March 31, 2021 and, as of that date, the Association's current liabilities exceed its current assets by \$2,474,879. As stated in Note 2, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Association's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

As required by the Society's Act (British Columbia), we report that, in our opinion, the accounting principles in the Canadian accounting standards for not-for-profit organizations have been applied on a consistent basis with that of the preceding year.

Victoria, Canada
June 24, 2021



Chartered Professional Accountants

Pacific Centre Family Services Association

Statement of Financial Position

Year Ended March 31

	Capital Assets	Operating Fund	Restricted	Total 2021	Total 2020
Assets					
Current					
Term deposit	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Receivables	-	4,081	-	4,081	15,714
Prepays	-	2,637	-	2,637	3,617
Interfund balances	-	-	40,560	40,560	40,560
	<u>-</u>	<u>6,718</u>	<u>40,560</u>	<u>47,278</u>	<u>459,891</u>
Property held for sale (Note 4)	-	-	-	-	3,980,000
Tangible capital assets (Note 4)	<u>3,411,650</u>	<u>-</u>	<u>-</u>	<u>3,411,650</u>	<u>27,081</u>
	\$ <u>3,411,650</u>	\$ <u>6,718</u>	\$ <u>40,560</u>	\$ <u>3,458,928</u>	\$ <u>4,466,972</u>

Liabilities

Current

Bank indebtedness (Note 5)	\$ -	\$ 21,826	\$ -	\$ 21,826	\$ 354,412
Payables and accruals	-	193,854	-	193,854	94,310
Deferred revenue (Note 6)	-	311,642	-	311,642	336,744
Accrued benefits	-	106,746	-	106,746	89,826
Mortgage (Note 7)	1,847,529	-	-	1,847,529	2,326,094
Interfund balances	-	40,560	-	40,560	40,560
	<u>1,847,529</u>	<u>674,628</u>	<u>-</u>	<u>2,522,157</u>	<u>3,241,946</u>

Net Assets

Unrestricted	-	(667,910)	-	(667,910)	(896,521)
Invested in capital assets	1,564,121	-	-	1,564,121	1,680,987
Capital replacement reserve	-	-	24,733	24,733	24,733
Internally restricted building fund	-	-	-	-	400,000
Externally restricted (Note 8)	-	-	15,827	15,827	15,827
	<u>1,564,121</u>	<u>(667,910)</u>	<u>40,560</u>	<u>936,771</u>	<u>1,225,026</u>
	\$ <u>3,411,650</u>	\$ <u>6,718</u>	\$ <u>40,560</u>	\$ <u>3,458,928</u>	\$ <u>4,466,972</u>

Going concern (Note 2)

On behalf of the board



Director



Director

Pacific Centre Family Services Association

Statement of Operations

Year ended March 31	2021	2020
Revenue (Page 15)		
Youth services	\$ 285,895	\$ 415,368
Substance use program	233,879	235,580
Sexual abuse intervention program	181,840	179,944
Community outreach prevention and education	170,402	135,249
Youth gang intervention	169,986	205,234
Stopping the violence	157,676	107,618
Community counselling	147,676	178,552
Administration	128,686	87,567
Better at home	116,246	119,998
Intake program	85,000	71,168
Family violence program	59,757	60,649
ESP	58,741	60,116
Association of Community Health Centres	25,000	-
Youth Talk	23,000	-
	<u>1,843,784</u>	<u>1,857,043</u>
Cost of sales (Page 15)		
Salaries	1,161,422	1,281,967
Employee benefits	306,327	321,121
	<u>1,467,749</u>	<u>1,603,088</u>
Expenditures (Page 15)		
Building occupancy	220,760	254,806
Purchased services	166,394	276,680
Amortization	124,388	12,942
Office	66,193	89,032
Property taxes	30,947	38,420
Casual labour	20,761	-
Interest and bank charges	18,043	12,828
Membership dues	11,861	6,497
Staff training	1,625	2,146
Promotion and publicity	1,054	9,286
Donations	1,000	2,550
Transportation	809	6,461
	<u>663,835</u>	<u>711,648</u>
Deficiency of revenue over expenditures from operations	(287,800)	(457,693)
Write down of tangible capital assets (Note 4)	-	(1,238,549)
Gain (loss) on sale of property	<u>(455)</u>	<u>(431,019)</u>
Deficiency of revenue over expenditures	\$ <u>(288,255)</u>	\$ <u>(2,127,261)</u>

See accompanying notes to the financial statements.

Pacific Centre Family Services Association Statement of Changes in Net Assets

Year Ended March 31

	<u>Unrestricted</u>	<u>Invested In Capital Assets</u>	<u>Capital Replacement Reserve</u>	<u>Internally Restricted Building Fund</u>	<u>Externally Restricted</u>	<u>Total 2021</u>	<u>Total 2020</u>
Balance, beginning of year	\$ (896,521)	\$ 1,680,987	\$ 24,733	\$ 400,000	\$ 15,827	\$ 1,225,026	3,352,287
Deficiency of revenue over expenditures	(163,411)	(124,844)	-	-	-	(288,255)	(2,127,261)
Interfund transfers (Note 10)	392,022	7,978	-	(400,000)	-	-	-
Balance, end of year	\$ <u>(667,910)</u>	\$ <u>1,564,121</u>	\$ <u>24,733</u>	\$ <u>-</u>	\$ <u>15,827</u>	\$ <u>936,771</u>	<u>1,225,026</u>

See accompanying notes to the financial statements.

Pacific Centre Family Services Association

Statement of Cash Flows

Year ended March 31	2021	2020
Increase (decrease) in cash		
Operating		
Deficiency of revenue over expenditures	\$ (288,255)	\$ (2,127,261)
Loss (gain) on sale of capital assets	455	431,019
Writedown of building held for sale	-	1,238,549
Amortization of tangible capital assets	124,388	12,942
	(163,412)	(444,751)
Change in non-cash operating working capital (Note 9)	103,976	270,389
	(59,436)	(174,362)
Investing		
Proceeds from redemption of term deposit	400,000	25,018
Purchase of tangible capital assets	(10,958)	(1,994)
Proceeds from sale of capital assets	481,545	1,347,807
	870,587	1,370,831
Financing		
Mortgage repayments	(478,565)	(1,281,506)
	(478,565)	(1,281,506)
Net increase (decrease) in cash	332,586	(85,037)
Bank indebtedness, beginning of year	(354,412)	(269,375)
Bank indebtedness, end of year	\$ (21,826)	\$ (354,412)

See accompanying notes to the financial statements.

Pacific Centre Family Services Association

Notes to the Financial Statements

March 31, 2021

1. Nature of operations

By encouraging healthy patterns of living, Pacific Centre Family Services Association (the "Association") enhances and promotes the quality and dignity of life of individuals and families within our diverse community. The Association is incorporated under the British Columbia Society Act and is a registered charity in accordance with the Income Tax Act of Canada.

2. Material uncertainty related to going concern

These financial statements were prepared using Canadian accounting standards for not-for-profit organizations ("ASNPO") that are applicable to a going concern. The going concern basis assumes that the Association will continue its operations in the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations.

Many unfavourable conditions and events have cast doubt on the appropriateness of this assumption. The Association incurred a net loss of \$288,255 in the year ended March 31, 2021, the Operating Fund is in a deficit position of \$667,910, and current liabilities are \$2,474,879 higher than current assets. The Association's ability to continue as a going concern depends on its ability to reduce cash expenditures and obtain additional financing.

The Association has made a shift towards long term sustainability during the year. The Association has pivoted its strategic initiative, successfully navigated the proposal stage, and secured additional funding from the Vancouver Island Health Authority to advance the development of the Westshore Community Health Centre ("WSCHC").

An on-going operating budget increase of \$4,013,000 plus onetime funding of up to \$1,924,299 has been approved by the Ministry of Health. Of the ongoing budget allocation, \$827,000 will be to cover overheads which will allow a material amount of the Association's ongoing expenditures to be absorbed within the WSCHC's ongoing funding. The Association plans to stabilize operations in fiscal 2022 by forecasting a break-even operational budget. The Association forecasts annual continued improvement to its financial health in fiscal 2022 and beyond and has formed a highly skilled board and executive team to successfully execute the implementation of the WSCHC.

These financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported revenues and expenses on the statement of financial position classifications that would be necessary if the Association were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations.

Pacific Centre Family Services Association

Notes to the Financial Statements

March 31, 2021

3. Summary of significant accounting policies

Basis of presentation

The Association has elected to apply the standards of Part III of the CPA Canada Handbook in accordance with Canadian accounting standards for not-for-profit organizations. The Association controls the Pacific Centre Family Services Foundation (“the Foundation”) through common board members and management. As a permitted option under ASNPO, these financial statements are prepared on a non-consolidated basis.

Fund accounting

The Pacific Centre Family Services Association follows the deferral method of accounting for contributions.

The Operating Fund accounts for the Association's program delivery and administrative activities.

The Capital Asset Fund accounts for the capital assets employed in the operations of the Association.

The Capital Replacement Reserve accounts for internally restricted funds set aside by the Board for the required replacement of capital assets.

The Building Fund accounts for internally restricted funds set aside by the Board to accumulate resources for property acquisition. Interest earned on the investments held in the Building Fund are used in general operations.

Amortization

Rates and bases of amortization applied to write off the cost less estimated salvage value of capital assets over their estimated lives are as follows:

Automotive	20%, straight-line
Building	4%, straight-line
Furniture and equipment	20%, straight-line
Computer	20%, straight-line
Computer software	20% straight-line

Financial instruments

The Association's financial instruments consist of cash, receivables, and payables and accrued benefits. Financial instruments are recorded at fair value on initial recognition. Investments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has not elected to carry any such financial instruments at fair value.

Pacific Centre Family Services Association

Notes to the Financial Statements

March 31, 2021

3. Summary of significant accounting policies (continued)

Financial instruments (continued)

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

Use of estimates

In preparing the Association's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

4. Capital assets			<u>2021</u>	<u>2020</u>
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net book value</u>	<u>Net book value</u>
Land	\$ 658,460	\$ -	\$ 658,460	\$ -
Building	2,841,540	113,662	2,727,878	-
Furniture and equipment	61,509	61,509	-	1,495
Computer software	9,882	9,409	473	627
Computer hardware	84,328	79,989	4,339	4,459
Artwork	20,500	-	20,500	20,500
	<u>\$ 3,676,219</u>	<u>\$ 264,569</u>	<u>\$ 3,411,650</u>	<u>\$ 27,081</u>

During the year management made the decision not to dispose of the land and building located at 324 Goldstream Avenue. As a result, assets held for sale with a balance of \$3,500,000 were reclassified as land and building, as they no longer met the criteria to be classified as held for sale. No gain or loss was realized on the reclassification.

Assets were measured at the lesser of their carrying amount before they were classified as held for sale less amortization that would have been recognized, and their fair value at the date of the decision not to sell. \$658,460 was allocated to land and \$2,841,540 was allocated to building.

Pacific Centre Family Services Association

Notes to the Financial Statements

March 31, 2021

5. Bank indebtedness

The Association has an operating line of credit with Island Savings Credit Union, authorized to a maximum of \$400,000. As of March 31, 2021, no amount was drawn on the line of credit (2020: \$330,980). This line of credit bears interest at bank prime and is secured by a first floating charge over the accounts, investments, and capital assets of the Association.

The Association has an operating line of credit with Vancouver City Savings Credit Union, authorized to a maximum of \$200,000. As of March 31, 2021, the amount drawn on the line of credit was \$174,756 (2020: nil). This line of credit bears interest at bank prime plus 2% and is secured by a General Security Agreement.

6. Deferred revenue

The amounts reported as deferred revenues represent those amounts that the Association has collected that do not relate to operations conducted during the current fiscal year.

	<u>2021</u>	<u>2020</u>
Balance beginning of the year	\$ 336,744	\$ 122,608
Amounts received	928,747	1,004,342
Recognition of deferred amounts	<u>(953,849)</u>	<u>(790,206)</u>
Balance, end of year	\$ <u>311,642</u>	\$ <u>336,744</u>

7. Mortgage

VanCity Credit Union mortgage bearing interest at 4.13% with blended monthly payments of \$10,686. Secured by land and building and matures in May 2024.

	<u>2021</u>	<u>2020</u>
	\$ 1,847,529	\$ 2,326,094

In accordance with the mortgage agreement the required principal repayments in each of the next five years and thereafter are due as follows:

2022	\$ 35,004
2023	\$ 36,464
2024	\$ 37,986
Thereafter	\$ <u>1,738,075</u>
	1,847,529

As part of the mortgage the Association has two financial covenants that they were not in compliance with as of March 31, 2021. The mortgage is callable at VanCity's request and has been recorded as a current liability.

Pacific Centre Family Services Association

Notes to the Financial Statements

March 31, 2021

8. Externally restricted

During November 2008, Pacific Centre Family Services Association participated in the delivery of the Child Sexual Abuse Symposium. The Association holds the net assets from the Child Sexual Abuse Symposium in trust, for use toward future symposiums at the discretion of the Association and the Victoria Child Abuse Prevention and Counselling Centre (formerly Mary Manning Centre). No contributions were used towards symposiums in the year (2020: Nil). As at March 31, 2021, the net assets the Association holds in trust for the delivery of future symposiums is \$15,827 (2020: \$15,827).

9. Supplemental cash flow information

	<u>2021</u>	<u>2020</u>
Change in non-cash operating working capital		
Receivables	\$ 11,634	\$ 41,887
Prepays	980	541
Payables and accruals	99,544	28,577
Deferred revenue	(25,102)	214,136
Accrued benefits	<u>16,920</u>	<u>(14,752)</u>
	<u>\$ 103,976</u>	<u>\$ 270,389</u>

10. Interfund transfers

During the year \$400,000 was transferred from the Building Fund to the Capital Fund to pay costs related to the occupancy. The transfers from the capital fund to the operating fund relate to amounts received on the sale of units in the building that were used to fund operations in the year.

11. Allocated expenses

It is the practice of the Association to allocate salaries, wages and benefits of the executive director, administrative assistant, accounting administrator and program managers to specific programs. This allocation is based on resource requirements on an individual program basis. Other administrative costs which are in support of all programs are allocated by a combination of the number of full time employees in each program and the total program revenue.

12. Economic dependence

The Association receives a significant portion of its funding from government. The ongoing operation of the Association is dependent on continuing to receive adequate levels of funding from government.

Pacific Centre Family Services Association

Notes to the Financial Statements

March 31, 2021

13. Risk management

In the normal course of operations, the Association is exposed to interest rate risk, and credit risk. The Association's primary risk management objective is to protect earnings and cash flow and ultimately program service longevity. Risks are managed within limits ultimately established by the Association's Board of Directors and implemented by senior management. These risks and actions taken to manage them are as follows:

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. The Association is exposed to interest rate risk related to their investments in term deposits.

Credit risk

Credit risk arises from the possibility that a debtor is unable to discharge its obligations to the Association in a timely manner. The Association minimizes its risk through regular monitoring and follow up of its outstanding receivables.

Liquidity risk

The Association's liquidity risk represents the risk that the Association could encounter difficulty in meeting obligations associated with its financial liabilities. The Association is, therefore, exposed to liquidity risk with respect to its accounts payable, accrued benefits, and the mortgage.

14. Employee pension plan

The Association and certain of its employees contribute to the Municipal Pension Plan. The Plan is a multi-employer defined benefit plan. The British Columbia Pension Corporation administers the Plan, including the payment of pension benefits on behalf of employers and employees in accordance with the Public Sector Pension Plans Act and the Municipal Pension Plan Rules.

The risks and rewards associated with the Plan's unfunded liability or surplus are shared between the employers and the Plan's members and may be reflected in their future contributions. During the year the Association contributed \$87,340 (2020: \$87,250) on behalf of the employees.

Based on the most recent actuarial valuation as of December 2018, the Municipal Pension Plan is fully funded as of that date. Portions of any surplus or deficiency are not attributed to individual employers.

Pacific Centre Family Services Association

Notes to the Financial Statements

March 31, 2021

15. Victoria Foundation Fund

The Association established the Pacific Centre Family Services Fund, a Hosted Endowment Fund with the Victoria Foundation. The Association or others may make additional gifts to be held in perpetuity as capital of the Fund. Annual distributable returns of the Fund may be distributed as grants to registered charities or other qualified donees. The fair market value of the Fund at March 31, 2021 is \$47,070 (2020: \$45,977).

16. Remuneration

Under the British Columbia Societies Act, there is a requirement to disclose the remuneration paid to all directors, the ten highest paid employees and all contractors who are paid at least \$75,000 annually.

During the year, the Association paid no remuneration to directors.

During the year, the Association paid \$79,425 (2020: nil) in remuneration to one employee (2020: zero) whose remuneration during the period was at least \$75,000.

17. Related parties

Pacific Centre Family Services Association and the Pacific Centre Family Services Association Foundation are related societies. The Foundation exists to support the work of the Association. During the year no transactions took place between the Association and the Pacific Centre Family Services Association Foundation.

18. Comparative Figures

Certain of the comparative figures for the prior year have been changes to conform to the presentation adopted for the current year.

Pacific Centre Family Services Association

Notes to the Financial Statements

March 31, 2021

19. Impact of Covid-19

The outbreak of a novel strain of coronavirus (“COVID-19”) was declared a global pandemic by the World Health Organization in March 2020. COVID-19 has severely impacted many economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

In response to the spread of COVID-19 the Association has operated in a hybrid service delivery model to limit the number of individuals in the office. For the duration of the year, staff and clients have been mandated to wear masks in the office, keep six feet apart, and to practice extra cleaning and sanitizing procedures. In addition to limited in-person appointments, counselling staff have been continuing to provide essential services of mental health support through virtual means. Some programs, such as group programming, adjusted the service delivery model to include additional individual support through Telehealth, text, or video conferencing. Counselling provided through Telehealth has been delivered with the same level of confidentiality, ethics, professionalism, and quality of care that individuals would receive through in-person sessions. For video conferencing sessions, counsellors are using a secure and encrypted technology platform to ensure privacy.

As the demand for Telehealth has grown, the Association has been able to secure additional funding to increase services offered for individuals whose mental health has been most impacted by the global pandemic. The Association was able to secure several Covid relief grants to increase technology for virtual services, as well as provide relief for overall operations. As well, the Association was granted relief from making principal payments towards their mortgage for the period of April to September 2020. During this period interest continued to accrue.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of operations of the Association for the future period.

Pacific Centre Family Services Association

Schedule of Operations by Program

Year Ended March 31, 2021

	Administration	BC Association CHC's	Better At Home	Community Counselling (COMC)	COPE	FVP	INTAKE	Property & Operations	Property Acquisition/ Disposition	SAIP + CYCC	STV	Substance Use (SUP)	Worklink ESP	YG-CRED	Youth Services	YOUTH TALK	Total
Income																	
AC - Counselling Fees	\$ 1	\$ -	\$ -	\$ 6,953	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19	\$ -	\$ -	\$ -	\$ -	\$ 6,973
Association of CHC's	-	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000
AVI Health & Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	11,958	-	-	11,958
Canadian Women's Foundation	2,500	-	-	-	-	-	15,000	-	-	-	-	2,500	5,000	5,000	5,000	-	35,000
City of Colwood	-	-	-	-	80,935	-	-	-	-	-	-	-	-	-	-	-	80,935
City of Langford	-	-	-	-	89,467	-	-	-	-	-	-	-	-	-	-	-	89,467
Community Action Initiative (CAI)	-	-	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	100,000
Counselling Fees	150	-	-	34,736	-	-	-	-	-	-	-	-	-	-	-	-	34,886
Cridge Centre for the Family	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
Donations	11,681	-	-	481	-	120	-	-	-	-	101	121	-	-	11,729	-	24,233
Gain/Loss on sale of Assets	-	-	-	-	-	-	-	-	(455)	-	-	-	-	-	-	-	(455)
Grant Income	-	-	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Memberships	(155)	-	-	-	-	-	-	-	-	-	50	-	-	-	-	-	(105)
Min of Public Safety & Solicitor Ge	-	-	-	-	-	30,000	-	-	-	-	59,910	-	-	-	-	-	89,910
Ministry for Children & Families	-	-	-	2,070	-	29,042	-	-	-	180,192	-	-	-	-	265,509	-	476,814
Ministry of Justice	-	-	-	-	-	-	-	-	-	-	94,108	-	-	150,000	-	-	244,108
Other funding for AC	-	-	-	3,000	-	-	-	-	-	-	-	-	-	-	-	-	3,000
Other revenue	29,192	-	3,246	436	-	594	-	-	-	1,648	2,498	3,086	-	3,028	3,656	2,000	49,385
Rental Income	1,118	-	-	-	-	-	-	-	-	-	-	770	-	-	-	-	1,888
Total gain on sale of assets	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500
United Way	-	-	112,000	-	-	-	70,000	-	-	-	-	-	-	-	-	21,000	203,000
Vancouver Island Health Authority	-	-	-	-	-	-	-	-	-	-	-	227,403	-	-	-	-	227,403
Victoria Foundation	76,699	-	-	-	-	-	-	-	-	-	990	-	-	-	-	-	77,689
WorkLink - EPBCESP Prgrm	-	-	-	-	-	-	-	-	-	-	-	-	53,741	-	-	-	53,741
Total Income	\$ 128,686	\$ 25,000	\$ 116,246	\$ 147,676	\$ 170,402	\$ 59,757	\$ 85,000	\$ -	\$ (455)	\$ 181,840	\$ 157,676	\$ 233,879	\$ 58,741	\$ 169,986	\$ 285,895	\$ 23,000	\$ 1,843,329
Less Cost of Sales																	
CPP Expense	\$ 3,286	\$ -	\$ 2,772	\$ 4,457	\$ 3,886	\$ 1,802	\$ 2,605	\$ -	\$ -	\$ 5,190	\$ 4,994	\$ 6,340	\$ 2,394	\$ 4,764	\$ 9,404	\$ 680	\$ 52,573
El Expense	1,399	-	1,233	1,968	1,672	848	1,165	-	-	2,315	2,239	2,619	973	2,093	4,040	308	22,874
Employee benefits	46,753	-	9,287	7,686	19,230	5,217	12,942	553	-	14,720	13,188	24,957	7,967	20,347	39,865	674	223,386
Wages & Salaries	86,713	-	59,931	105,418	113,547	40,472	48,550	-	-	118,521	102,894	147,537	52,503	99,871	170,163	15,302	1,161,422
WCB Expense	789	-	370	726	457	218	350	-	-	763	651	877	334	607	1,266	85	7,495
Total Cost of Sales	\$ 138,941	\$ -	\$ 73,693	\$ 120,256	\$ 138,791	\$ 48,558	\$ 65,612	\$ 553	\$ -	\$ 141,508	\$ 123,966	\$ 182,331	\$ 64,171	\$ 127,682	\$ 224,738	\$ 17,050	\$ 1,467,749
Gross Profit	\$ (10,255)	\$ 25,000	\$ 42,653	\$ 27,420	\$ 31,611	\$ 11,200	\$ 19,388	\$ (553)	\$ (455)	\$ 40,332	\$ 33,710	\$ 51,548	\$ (5,430)	\$ 42,304	\$ 61,157	\$ 5,950	\$ 375,580
Less Operating Expenses																	
Accounting & Legal	\$ 30,562	\$ -	\$ 224	\$ 281	\$ 421	\$ 199	\$ 208	\$ -	\$ 3,150	\$ 337	\$ 396	\$ 589	\$ 168	\$ 505	\$ 702	\$ 62	\$ 37,803
Administration	(189,735)	2,750	11,605	16,188	18,744	6,573	8,250	-	-	20,002	17,344	25,727	6,461	22,882	31,448	1,760	0
Administration Cost Allocation	(2,750)	2,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising & Promotions	107	-	25	32	48	23	24	-	-	38	45	67	19	57	80	7	571
Amortization Expense	124,388	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124,388
Bad Debts	458	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	458
Bank Charges	4,986	-	502	954	772	467	517	-	850	699	965	463	850	1,274	101	13,402	
Building Occupancy	34,771	2,500	8,342	10,084	10,457	7,118	8,738	6,359	(3,853)	12,756	10,753	16,935	6,275	14,022	21,329	3,310	169,895
Casual Labour	20,761	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,761
Computer/Technical	11,786	-	672	846	1,041	568	675	290	6	1,076	1,026	1,635	479	1,356	2,035	145	23,637
Consultation	42,749	14,000	456	569	854	404	421	-	82,268	683	803	1,196	342	1,025	1,424	125	147,319
Donations	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Equipment lease	1,201	-	-	-	-	85	-	-	-	-	-	85	-	-	-	-	1,370
Honorarium	412	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	412
Insurance	4,172	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,172
Interest	4,641	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,641
Janitorial	13,433	-	1,263	1,595	1,794	1,047	1,309	715	-	2,073	1,810	2,975	882	2,433	3,776	243	35,348
Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	71
Membership - Dues & Subscriptions	6,980	-	326	390	480	227	237	-	-	384	531	671	192	575	799	70	11,861
Mileage	705	-	-	-	-	-	-	-	-	-	-	104	-	-	-	-	809
Office Supplies	2,287	-	3	-	-	34	-	-	-	-	-	9	-	34	-	-	2,367
Postage & Courier	310	-	67	-	-	-	-	-	-	-	-	-	-	-	-	-	378
Purchased Services	705	-	18,370	-	-	-	-	-	-	-	-	-	-	-	-	-	19,075
Repair & Maintenance	735	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	735
Rounding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	252	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	252
Storage	2,419	-	13	16	24	12	12	-	-	20	23	271	10	29	41	4	2,894
Supplies	2,100	3,000	1,853	249	107	68	91	118	14	143	113	193	102	155	437	14	8,756
Suspense	-	-	-	-	-	-	-	-	(150)	-	330	-	-	-	-	-	180
Telephone	15,863	-	796	1,006	1,128	660	826	446	-	1,308	1,139	1,873	556	1,531	2,378	145	29,554
Training & Development	1,535	-	-	36	-	-	-	-	-	-	-	-	-	-	54	-	1,625
Total Operating Expenses	\$ 136,835	\$ 25,000	\$ 44,517	\$ 32,246	\$ 35,870	\$ 17,485	\$ 21,307	\$ 7,928	\$ 81,436	\$ 39,669	\$ 35,011	\$ 53,295	\$ 15,949	\$ 45,525	\$ 65,777	\$ 5,987	\$ 663,835
Net Profit	\$ (147,090)	\$ -	\$ (1,864)	\$ (4,826)	\$ (4,259)	\$ (6,286)	\$ (1,919)	\$ (8,481)	\$ (81,891)	\$ 663	\$ (1,301)	\$ (1,747)	\$ (21,378)	\$ (3,221)	\$ (4,620)	\$ (37)	\$ (288,255)